

Prepared by:
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2309 Oliver Road
Monroe, Louisiana 71201
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Sean A Southern # 103043

Return To:
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SUBSTITUTION OF TRUSTEE

Lot 134, Sec. D, Magnolia Estates S/D, in Sec. 35, T-1-S, R-6-W, Plat Book 36, Page 29, Desoto Co., MS.

STATE OF MISSISSIPPI
COUNTY OF DeSoto

Grantor:
PNMAC Mortgage Opportunity Fund Investors, LLC
6101 Condor Drive Moorpark
Moorpark, CA 93021
866-545-9070

Grantee:
Sean A Southern
2309 Oliver Road
Monroe LA 71201
318-330-9020

WHEREAS, on the 3rd day of April, 2006 and acknowledged on the 3rd day of April, 2006, Steven W. Rice and wife Cristin Rice aka Kristen Rice executed a Deed of Trust to Jeffrey F. McEvoy, Trustee for the use and benefit of First Choice Mortgage Services, LLC beneficiary, which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Record at Book 3005 at Page 689; and

WHEREAS, the undersigned is the present holder and beneficiary of the Deed of Trust referenced to above; and

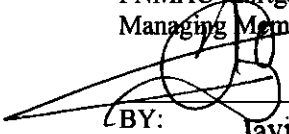
WHEREAS, under the terms of said Deed of Trust, the beneficiary or any assignee is authorized to appoint a Trustee in the place and stead of the original Trustee or any successor Trustee in said Deed of Trust; and

NOW, THEREFORE, the undersigned holder of said Deed of Trust does hereby appoint and substitute Sean A Southern, as Trustee, the said Sean A Southern, to have all rights, powers and privileges granted the Trustee in said Deed of Trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid to convey title to said Foreclosed property to the SECRETARY OF VETERANS AFFAIRS, an officer of the United States of America, or the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, or whosoever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested the transfer of its bid to Grantee (s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute the same.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers on this 24 day of July, 2012

PNMAC Mortgage Opportunity Fund Investors, LLC By: PNMAC Capital Management, LLC its Managing Member By: PennyMac Loan Services, LLC, its attorney-in-fact

BY:  Javier Huancas
Name: Javier Huancas
Title: Authorized Representative

STATE OF _____
COUNTY OF _____

PERSONALLY came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, ~~known personally~~ to me to be or satisfactorily proved to me to be the _____ for PNMAC Capital Management, LLC its Managing Member By: PennyMac Loan Services, LLC attorney in fact for the within named PNMAC Mortgage Opportunity Fund Investors, LLC and that (s) he executed and delivered the within and foregoing instrument on the day and year therein mentioned for and on behalf of said corporation, and as its own act and deed for the purposes therein mentioned, having been first duly authorized so to do.

WITNESS my signature and official seal on this, the _____ day of _____, 20__.

SEE ATTACHMENT

NOTARY PUBLIC

MY COMMISSION EXPIRES:

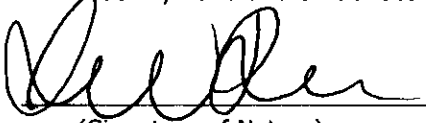
State of California
County of Ventura

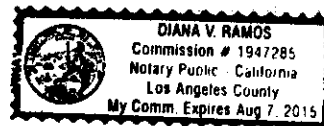
On July 24, 2012 before me, Diana V. Ramos a notary public,

personally appeared Javier Huanca
who proved to me on the basis of satisfactory evidence to be the person
whose name is subscribed to the within instrument and who acknowledged
to me that he executed the same in their authorized capacity,
and by his signature on the instrument the person, or entity
upon behalf of which the person acted, executed the instrument.

I certify under PENALTY of PERJURY under the laws of the state of California
that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.


(Signature of Notary)



When Recorded Mail To: I
I
PennyMac Loan Services, LLC I
27001 Agoura Road, Third Floor I
Calabasas, CA 91301 I
Attention: I

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, PNMAC Mortgage Opportunity Fund Investors, LLC, a Delaware limited liability company, having its principal place of business at 27001 Agoura Road, Calabasas, California 91301, as Owner (hereinafter called "Owner") hereby appoints PennyMac Loan Services, LLC (hereinafter called "PennyMac"), as its true and lawful attorney in fact to act in the name, place and stead of Owner solely for the purposes set forth below.

The said attorney in fact is hereby authorized and empowered, solely with respect to the Loans and REO Properties, as defined in, and subject to the terms of, that certain Flow Servicing Agreement, between PennyMac and Owner, dated as of August 1st, 2008 (the "Servicing Agreement"), as follows:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
2. To execute and deliver insurance filings and claims, affidavits of debt, substitutions of trustee, substitutions of counsel, non military affidavits, notices of rescission, foreclosure deeds, transfer tax affidavits, affidavits of merit, verifications of complaints, notices to quit, bankruptcy declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Owner in connection with insurance, foreclosure, bankruptcy and eviction actions.
3. To endorse any checks or other instruments received by PennyMac and made payable to Owner.
4. To pursue any deficiency, debt or other obligation, secured or unsecured, including but not limited to those arising from foreclosure or other sale, promissory note or check. This power also authorizes PennyMac to collect,

negotiate or otherwise settle any deficiency claim, including interest and attorney's fees.

5. To do any other act or complete any other document that arises in the normal course of servicing of all Loans and Acquired Collateral, as defined in, and subject to the terms of the Servicing Agreement.

The undersigned gives to PennyMac, as said attorney-in-fact, full power and authority to execute such instruments as if the undersigned were personally present, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by authority hereof. This Limited Power of Attorney has been executed and is effective as of this 2nd day of February 2011, and the same shall continue in full force and effect until revoked in writing by the undersigned.

**PNMAC MORTGAGE OPPORTUNITY
FUND INVESTORS, LLC.**

Witness: [Signature]
Print Name: Kathleen Sosa

Witness: [Signature]
Print Name: Jan Masun

[Signature]
By: Jeffrey P. Grogin
Title: Secretary

State of California
County of Los Angeles

On February 2, 2011 before me, Jemina Makohon, Notary Public, personally appeared Jeff Grogin, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the persons(s), or the entity upon behalf of which the persons(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature [Signature] (Seal)
Name: Jemina Makohon

